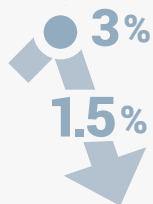


THE EU TAKES ACTION & LEADS THE WAY ON GREEN RECOVERY

COVID-19 IMPACT

The OECD forecasts that **global economic growth** in 2020 could drop from 3% to 1.5%.



In the second quarter of 2020, COVID-19 could cost **305 million full-time jobs**.



At least **€1.5 trillion** of additional **public and private investment** will be needed in 2021 and 2022 to put Europe on the road to a **sustainable recovery**.



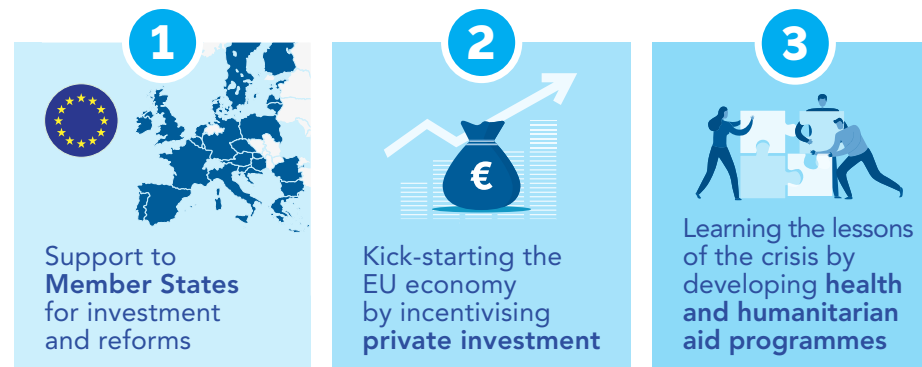
The EU-Japan Strategic Partnership Agreement (SPA) commits the EU and Japan to tackle global problems. The EU Presidents and Prime Minister Abe have held talks on COVID-19 and dialogues are ongoing on impacts and recovery in public health, climate change, energy, connectivity, digital economy, etc.



One of the elements of the EU's planned green recovery proposed by the European Commission is Next Generation EU, a **€750 billion recovery instrument**.

In addition, the European Commission is proposing a revamped budget that will total **€1.1 trillion** between **2021 and 2027**.

The money raised by these economic measures will go to support the following three pillars:



These measures will help to carry out the goals of the **European Green Deal**, which:

